

Fall 2025 Meeting

The CCIR held its Fall 2025 meeting on October 9 and 10 in Halifax, Nova Scotia and welcomed new Members, Joy Tcheng of British Columbia and Erica Hiemstra of Ontario.

CCIR extends its sincere gratitude to Harry James (BC) for his outstanding leadership and dedicated service over many years.



CCIR Members, participants and secretariat staff in Halifax.

Segregated Funds

The CCIR and the Canadian Insurance Services Regulatory Organizations (CISRO) have published [Segregated Funds Guidance](#) that sets out expectations for insurers and intermediaries relating to the design, sale and servicing of individual variable insurance contracts (IVICs).

The Segregated Funds Guidance is the result of many years of close collaboration among insurance regulators across Canada. It closes gaps in conduct standards relating to the sale and servicing of IVICs.

“This is an important milestone that demonstrates our collective commitment to protect consumers and ensure they are treated fairly,” said Patrick Déry, Chair of CCIR.

Regulatory Collaboration

The Executive Committees of CCIR and the Canadian Insurance Services Regulatory Organizations (CISRO) held a joint meeting on October 8, in Halifax.

Members discussed emerging issues, strategic priorities and reaffirmed a commitment to enhance the longstanding collaboration between the two national regulatory associations.

Future joint meetings of the Executive Committees are planned and will strengthen coordination between the two organizations, including enhancement of information sharing.

Fintech Working Group

The Fintech Working Group (FWG), published their most recent Position Paper on [The Harmonization of Incident Reporting Frameworks](#) in Spring 2025 with support from the Canadian Insurance Industry.

Cooperative Supervision Oversight Committee

The Cooperative Supervision Oversight Committee (CSOC) published their [2024 Annual Statement on Market Conduct \(ASMC\) Public Report in October](#). The report highlights key data points to provide a macro-level overview of the Life & Health and Property & Casualty insurance sectors, as well as any notable year-over-year changes between data points. Observations related to these highlighted trends are provided, as well as insights on how the data is relevant to the supervisory and regulatory work conducted by CCIR members.

Upcoming Meetings

The CCIR Winter 2026 meeting will take place virtually on January 22 and the Spring 2026 meeting will be held on April 16 and 17 in Montréal, Québec.