



Your annual statement As at December 31, 2016

INSURER'S NAME	Insurer's contact information	Insurer's telephone no.	Insurer's website
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This statement provides you with information on how your contract has performed this year, including the rate of return and value of guarantees. It provides you with all charges and fees associated with your contract. It will help you track your financial goals. We recommend that you read it carefully. Please contact your representative or us if you require additional information.

INFORMATION ON YOUR CONTRACT

NOTES TO INSURERS

¹ Product name or guarantee level for the contract.

Contract name:

Contract tax status:

Contract no.:

Contract issue date:

Contract holder(s):

Annuitant:

Designated beneficiary(ies):

Your representative:

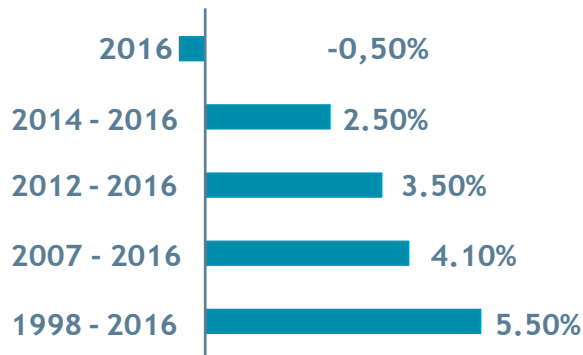
Your representative's telephone no.:

Your representative's e-mail address:

As at December 31, 2016			
Segregated funds	Number of units	Net asset value per unit (\$)	Net asset value (\$)
Fund 1			
Guarantee A ¹			
Fund 2			
Guarantee A			
Total			
Redemption value			

YOUR TOTAL ANNUAL PERSONAL RATE OF RETURN (NET OF CHARGES)

The following graph shows your total annual personal rate of return net of charges for different periods. Note that this rate of return may be different than the rate of return realized by the segregated funds because it takes into account the time of your premiums and redemptions.



CHANGES IN YOUR CONTRACT'S NET ASSET VALUE

The net asset value of your contract increased from \$ in 2015 to \$ in 2016 resulting in an increase in value net of charges of \$. You invested \$ and you benefit of an increase in value net of charges of \$ or % rate of return.

Segregated funds	As at December 31, 2015 (since issue on March 30, 1998)			Variation over the course of 2016					As at Dec. 31, 2016
	Book value (\$)	Increase / loss in value net of charges (\$)	Net asset value (\$)	Premiums (\$)	Redemptions (\$)	Transfers (\$)	Increase / loss in value (\$)	Charges ⁽²⁾ (\$)	Net asset value (\$)
Fund 1									
Guarantee A									
Fund 2									
Guarantee A									
TOTAL									
In percentage of net asset value							%	%	
Total annual rate of return							%		

² Total charges as detailed in the following section.

DETAILS OF CHARGES FOR THE YEAR 2016

In 2016, you paid a total of \$ in charges. This does not include fees billed directly by your representative, if applicable.

Segregated funds	Ongoing fund expenses (\$)	Insurance costs (\$)	Charges under the contract (\$)	TOTAL (\$)
Fund 1				
Guarantee A				
Fund 2				
Guarantee A				
TOTAL				
	%	%	%	%

COMMISSIONS AND ADVISORY FEES PAID IN 2016

NOTES TO INSURERS

- * Add a line under “Services” for rebate on commissions if needed. Insurers who don’t pay commissions to a third party may report a fair and reasonable estimate of commissions.
- ** Detail other amounts by adding lines if required.
- *** Detail all soft dollar arrangements.

The chart below shows the amounts that we have paid during 2016 to [name of person to whom the remuneration is paid] for the provision of services in connection with your contract.

You indirectly pay the commissions and fees that we disburse in connection with your contract through the charges that are presented on the previous page.

Commissions that apply when a premium is invested in funds may be paid at the time of the initial purchase, when you make a withdrawal from the fund, or solely through management fees that we charge you (“no-load” mode). In addition to those commissions, we also pay a trailing commission each year. Charges involved in any investment are important, whether they are charged directly or indirectly, because they reduce your return. Part of the commission paid to [name of person to whom the remuneration is paid] goes to your representative.

Services *	Fees \$
Commission paid on front-end sales charge premiums	
Commission paid on deferred sales charge premiums	
Commission paid on no-load premiums	
Trailing commission	
Other amounts paid **	
Total amount paid by us	

As a client of [Insert name of insurer] a portion of your ongoing funds expenses is used to pay for educational conferences attended by life insurance agents.

[Insert name] attended a conference given by us at [name place] for which all expenses have been paid by us. ***

Please speak to your representative if you would like more information. A third party may also have paid other compensation to [name of person to whom the remuneration is paid].

YOUR CONTRACT'S GUARANTEES

NOTES TO INSURERS

- * Repeat for each guarantee. Add items if needed or remove items not applicable to the guarantee.
- ** Choose the block of information that applies to the contract according to which phase it is in (accumulation, redemptions, benefit payments).
- *** If the redemption amount is not guaranteed for lifetime, specify the date of the last guaranteed redemption amount.

Your contract contains an insurance portion that offers you a protection against negative market movements. You also own a death guarantee and a maturity guarantee that protect a portion of your investment.

When you decide to withdraw money from your contract, you also have a guarantee that you will be able to withdraw a certain amount for a certain period of time or for the remainder of your life. The chart below shows the actual value of those guarantees.

Guarantee A*	Details \$
Net asset value of your segregated funds:	
Maturity date of the guarantee: April 12, 2028	
Value of guarantee at maturity:	
Value of guarantee on death:	
Date of the next automatic reset of your guarantees: April 12, 2018	
Accumulation phase **	
Protected value for the calculation of guaranteed redemptions:	
Bonus added to protected value in 2016:	
Guaranteed lifetime annual redemption amount ^(a) : a) At age X (as early as possible) b) At age 65 c) At age 70	
Guaranteed annual redemption amount for X years ^(a) : a) From age X	
Life annuity purchase guarantee ^(a) : a) At age X (as early as possible) b) At age 65 c) At age 70	
Redemption phase **	
Redemption amount guaranteed for lifetime *** Guaranteed annual redemption amount ^(b)	
Annual redemption amount you have chosen to receive ^(b)	
RRIF/LIF/LRIF/RLIF minimum redemption amount	
LIF/LRIF/RLIF maximum redemption amount	
Benefit payment phase **	
Redemption amount guaranteed for lifetime *** Guaranteed annual redemption amount ^(c)	

GUARANTEES APPLICABLE TO THE CONTRACT

- (a) Guaranteed redemption amounts have been calculated assuming no bonus, no premium or redemption, no future return and no reset of guarantees between now and the start of annual periodic redemptions.
- (b) Any redemptions that exceed the guaranteed annual redemption amount will decrease future guaranteed redemption amounts, except if required in respect of the RRIF/LIF/LRIF/RLIF minimum redemption amount.
- (c) The guaranteed redemption amount is payable to you even if the net asset value of your segregated funds is less than this amount.

NOTES

On redemption, the value of your guarantees is adjusted as follows [Note to insurers: briefly explain how guarantees are adjusted in case of redemption].

You may make discretionary resets up to X times per year subject to certain conditions, as stipulated in your contract. Kindly contact your representative for additional information on the subject [Note to insurers: if the reset does not apply to all guarantees or if the date differs depending on the guarantee, please specify].

DEFINITIONS

Book value: The book value is comprised of premiums minus redemptions and transfers that have occurred since the issuance of the contract.

Charges under the contract: Charges paid directly from premiums or fund units, excluding insurance costs.

Deferred sales charges (DSC): In some cases, the entire amount of your premium is invested in the chosen fund(s). As soon as we receive it, we pay a commission. When you make a withdrawal, you may have to pay deferred sales charges because of the commission that we paid. After a certain number of years, these charges will drop to zero.

Front-end sales charge: Sales commissions deducted from the premium based on what has been negotiated between you and your representative.

Increase/loss in value: This is your investment income before the deduction of the charges.

Insurance cost: This is the cost of your guarantee.

Net asset value: The number of units held multiplied by the net asset value per unit. This is the value of your investments.

No-load: With this option, no commission is deducted from the premium that you pay and you do not pay deferred sales charges on withdrawal.

Ongoing fund expenses: Charges that lower the unit value, excluding insurance costs.

Premium: Amount paid to the insurer for the purchase of segregated fund units.

Redemption: Withdrawals of units, shown at the transaction net asset value.

Redemption value: The net asset value minus deferred sales charges.

Reset: Option enabling the contract holder to reevaluate the guaranteed values applicable to his or her contract.

Segregated Fund: A separate and distinct group of assets maintained by an insurer in respect of which the benefits of a variable insurance contract are provided.

Total annual personal rate of return: This is how your investments have performed over time. This is calculated using an industry-standard method known as the “money weighted method” which factors in the time of your premium payments and redemptions (net of all charged fees) and does not take income tax into account. Your actual returns will depend on your personal tax situation. Since most benchmarks do not consider funds’ management fees and operating fees, your personal rate of return cannot be directly compared with an index.

Trailing commission: Part of the management fees that we deduct from your funds is used to pay for the services and advice provided to you. The trailing commission is paid each year for as long as you hold your contract.

Transfer: Sometimes called a switch, this is the redemption of units in a fund for the purpose of purchasing units in another fund.