CCIR

Canadian Council of Insurance Regulators

Conseil canadien des responsables de la réglementation d'assurance

January 10, 2008

Dear Stakeholder:

Re: Release of *An Approach to Risk-based Market Conduct Regulation*

We are pleased to announce that the Canadian Council of Insurance Regulators (CCIR) has released a report entitled *An Approach to Risk-based Market Conduct Regulation.* With this release, CCIR seeks to foster a dialogue between regulators and stakeholders on the basic approaches to risk-based market conduct regulation in Canada. Understanding that building a framework is an evolutionary process, CCIR hopes for a substantial dialog with stakeholders about risk-based approaches to market conduct regulation and how to implement them.

Ideas about Risk-based Market Conduct Regulation are still evolving around the world. This paper is both a means to contribute to that discussion and to form the foundation for a framework to apply risk-based market conduct approaches in Canada.

The report is attached to this e-mail. It is also available on the CCIR website (www.ccir-ccrra.org). CCIR encourages all interested parties to review and comment on the paper. We ask for comments to be submitted by February 29th, 2008.

Electronic submissions would be preferred. Please note that CCIR intends to publicly release all submissions received pursuant to this consultation process by posting them on the CCIR web site.

All submissions should be forwarded to:

CCIR Secretariat
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Toronto, Ontario M2N 6L9
E-mail: ccir-ccrra@fsco.gov.on.ca

Sincerely,



Michael Grist
Chair,
Canadian Council of Insurance Regulators