CCIR

Canadian
Council of
Insurance
Regulators

Conseil
canadien
des responsables
de la réglementation
d'assurance

November 4, 2005

Dear stakeholders:

The Canadian Council of Insurance Regulators (CCIR) and the Canadian Insurance Services Regulatory Organizations (CISRO) are pleased to release the *Summary of Responses on the Consultation Paper on Relationships between Insurers and Sales Intermediaries –Achieving Best Practices*.

The Industry Practices Review Committee (IPRC) has been collecting data about existing practices in the insurance industry through the questionnaires sent to insurance companies in the fall of 2004, the questionnaires that Autorité des marchés financiers (AMF) and Registered Insurance Brokers of Ontario (RIBO) sent to agents and brokers, and the consultation paper published on June 3, 2005. The IPRC review was broad and focused on best practices in managing potential conflicts of interest. This paper was prepared by the IPRC to provide a summary of the responses received to the earlier consultation paper.

The IPRC has not made any recommendations to date and will now consider if recommendations should be made to the issues highlighted in the paper. In the event that stakeholders wish to make further comment, the IPRC will take these into account in considering whether any recommendations should be made to achieve best practices in managing potential conflicts of interest. Any comments should be sent to:

Industry Practices Review Committee
CCIR Secretariat
5160 Yonge Street, Box 85
17th Floor
Toronto, Ontario M2N 6L9
E-mail: ccir-ccrra@FSCO.GOV.ON.CA

A copy of the summary and the responses to the June 2005 consultation paper can be found on the CCIR website (www.ccir-ccrra.org).

Yours sincerely,

Original signed by

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