June 17, 2011

Dear Stakeholder:
Re: Release of *Use of Credit Scores by Insurers*

We are pleased to announce the release of a CCIR issues paper entitled *Use of Credit Scores by Insurers.*

In the spring of 2009, there was considerable media attention about the use of consumer credit information by insurance companies. CCIR decided at that time to establish the Credit Scoring Working Group with a mandate to research and gather the facts surrounding credit-based insurance scores and how they are used in today's regulatory environment. This issues paper documents the results of that research.

The paper sets out CCIR's understanding of insurers' use of credit -based insurance scores, the types of consumer risks that can potentially arise, and the rules that currently exist in response to these potential risks. It is our hope that by describing the facts gathered to date, we will build a common understanding about the topic among regulators, policy-makers, consumers and industry stakeholders.

CCIR is seeking the views of consumers and the industry on:

- Whether all potential risks have been identified
- Whether the potential risks identified are already addressed under law, and if so, how.

The issues paper is attached to this e-mail. It is also available on the CCIR website (www.ccir-ccrra.org). CCIR encourages all interested parties to review and comment on the paper. We ask for comments to be submitted by August 14, 2011.

Electronic submissions would be preferred. Please note that CCIR intends to publicly release all submissions received pursuant to this consultation process by posting them on the CCIR web site.

All submissions should be forwarded to the CCIR Secretariat e-mail: ccir-ccrra@fsco.gov.on.ca

Sincerely,

Danielle Boulet
CCIR Chair

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