

December 8, 2008

Dear Stakeholders:

The Canadian Council of Insurance Regulators (CCIR) and the Canadian Insurance Services Regulatory Organizations (CISRO) are pleased to release the final paper from the Industry Practices Review Committee entitled *IPRC Review of Implementation Report*.

This paper presents the results of the review of the industry's implementation of the three principles for managing conflicts of interest that the CCIR and CISRO have conducted over the past two years.

Both the report and aggregate results of the surveys that were conducted as part of the implementation review are available on the CCIR's website at www.ccir-crra.org.

Yours sincerely,

Michael Grist
Chair, Canadian Council of Insurance Regulators

Canadian
Council of
Insurance
Regulators

Conseil
canadien
des responsables
de la
réglementation
d'assurance