

**Financial Services
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November 18, 2005

Dear Mr.

The Canadian Council of Insurance Regulators (CCIR) and the Canadian Insurance Services Regulatory Organizations (CISRO) through its Reciprocal Licensing Standards Committee (“committee”) is pleased to provide you with a copy of the consultation paper on Insurance Agent and Broker Reciprocal Licensing. The paper sets out aspects that regulators are considering to better harmonize components of agent and broker licensing in Canada.

During the past two years, the committee sought out the opinions of members of the insurance industry to help in drafting harmonized agent and broker applications, continuing education and errors and omissions insurance initiatives. At this stage, Canadian provinces have agreed to accept the application forms developed through industry/stakeholder working groups from non-resident applicants. The Yukon, Northwest Territories and Nunavut are considering regulatory changes in order to facilitate accepting the application forms in the future. The Reciprocal Licensing model would build on these developments.

The committee would like to solicit your association’s views on the proposals contained in the paper. A committee representative will be in contact with you, as we would like to meet you or representatives of your association in December. The goal of such a meeting would be to answer any questions you might have and receive your preliminary feedback. Our expectation is to complete the consultation this fall with a deadline for comments being received by January 27, 2006. The committee would like to present a final proposal to CCIR and CISRO members in the Spring for implementation in 2006.

Your association's opinions are important to the committee in providing recommendations to CCIR and CISRO.

Yours sincerely,

Grant Swanson
Chair
Reciprocal Licensing Standards Committee