

*Canadian  
Council of  
Insurance  
Regulators*      *Conseil canadien  
des responsable  
de la reglementation  
d'assurance*

**FOR IMMEDIATE RELEASE**

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April 10, 1999 (Toronto, Ontario) -- Canadian insurance regulators agreed today to create a Canadian Council of Insurance Regulators (CCIR) Secretariat which will co-ordinate regulatory harmonization across Canada within a new strategic framework.

CCIR established the new strategic direction and confirmed the secretariat plans at their three-day conference in Toronto.

CCIR has been working on initiatives that facilitate innovation in the insurance marketplace. The CCIR Secretariat will provide on-going support for these initiatives.

“ Consumers will benefit from these efficiency and harmonization initiatives,” said W. Bennett Campbell, Chair of the CCIR and Prince Edward Island’s Superintendent of Insurance, speaking at the conclusion of the CCIR spring conference.

“ CCIR continues to make consumer protection the main priority in its regulatory work,” said Mr. Campbell. “ All consumers benefit from consistent, co-ordinated regulation.”

This year is the 80th anniversary of CCIR, an organization made up of insurance regulators from across Canada.

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