

FROM:

Legal Name of Insurer ("the Insurer")			
Head Office Address			
Town/City	Province/State	Postal Code/ZIP Code	Country
Telephone # ()		Fax # ()	
Jurisdiction of Incorporation			

CONSENT AND UNDERTAKING

On January 1, 2010, amendments to Part XIII of the *Insurance Companies Act* (Canada) (the "Act") that affect the regulatory scope of the federal regime as it applies to foreign insurance companies will come into force.

To facilitate the conduct of insurance business across Canada, and avoid duplication of prudential regulation between jurisdictions, a foreign insurance company authorized under the Act to insure in Canada risks may, at its option, choose to enter into this Consent and Undertaking with the insurance regulators of the following provinces and territories:

Alberta, Saskatchewan, Manitoba, New Brunswick, Nova Scotia, Ontario, Prince Edward Island, Newfoundland and Labrador, Yukon Territory, the Northwest Territories and Territory of Nunavut (each, a "Province").

This Consent and Undertaking does not change any requirement under each Province's laws to obtain a licence, the requirement to hold a licence being governed by the laws of each particular Province.

ACCORDINGLY, THE INSURER UNDERTAKES AND AGREES THAT:

1. All risks insured by the Insurer as a result of any activity or activities that cause the Insurer to either carry on business under any Province's insurance legislation or transact insurance in any Province, shall be insured by the Insurer only in a

manner that requires the Insurer to vest assets in trust in respect of those risks, pursuant to the Act.

2. The Insurer agrees to the above being added as a condition on its insurance licence issued by each Province, other than Ontario.
3. For the purposes of Ontario, the Insurer hereby acknowledges and agrees that the above is an undertaking within the meaning of paragraphs 447(2)(c) and 448(1)(b) of the *Insurance Act* (Ontario).

Name of Authorized Officer	Title of Authorized Officer:	
Signature of Authorized Officer		Date (yyyy/mm/dd)