

January 19, 2010

Presidents and CEOs, c/o Canadian Chief Agents
Foreign insurers registered to transact business in Canada

Re: Enclosed revised Consent and Undertaking to facilitate the conduct of insurance business across Canada under revised Part XIII of the *Insurance Companies Act* (Canada).

Canadian
Council of
Insurance
Regulators

Conseil
canadien
des responsables
de la
réglementation
d'assurance

Dear Sirs/Madams,

After consultations with industry stakeholders, regulators have revised the Consent and Undertaking (C&U) that was sent to you on December 1, 2009. It is now more generally worded to allow companies more flexibility in their business models.

As you may recall, the Canadian Council of Insurance Regulators (CCIR) has agreed to coordinate the distribution and receipt of the enclosed Consent and Undertaking.

Enclosed you will find both a blank revised Consent and Undertaking and a revised Notice explaining the reasons behind the Consent and Undertaking. The deadline for voluntarily signing and returning it has been extended to January 31, 2010.

The involved Canadian provincial insurance regulators would appreciate your swift compliance with this request. Any questions you or your representatives may have can be e-mailed to ccir-ccra@fSCO.gov.on.ca.

Yours sincerely,



Danielle Boulet
Chair
CCIR